

**CalSavers Retirement Savings Board**  
**Fund Manager's Report - Fund 8111**  
**as of February 29, 2024 (Period 8)**

	BALANCE <u>FORWARD</u>	CURRENT <u>MONTH</u>	FY 23/24 <u>YEAR-TO-DATE</u>
<b>INCOME:</b>			
Fees	\$158,827.75	\$31,757.95	\$190,585.70
SMIF Interest	\$113,440.58	\$0.00	\$113,440.58
Fines and Penalties	(\$37,750.00)	\$0.00	(\$37,750.00)
Misc. Revenues	\$0.00	\$477.90	\$477.90
Escheat Revenues (Canceled warrant)	\$0.00	\$0.00	\$0.00
Transferred from Fund 8081	\$0.00	\$0.00	\$0.00
Loans from General Fund	\$2,000,000.00	\$0.00	\$2,000,000.00
	<b><u>\$2,234,518.33</u></b>	<b><u>\$32,235.85</u></b>	<b><u>\$2,266,754.18</u></b>

**EXPENDITURES:**

Prior Prior Year Expenditures	\$0.00	\$0.00	\$0.00
Prior Year Expenditures	(\$1,068.55)	\$0.00	(\$1,068.55)
Current Year Expenditures	\$1,381,733.11	\$291,619.22	\$1,673,352.33
	<b><u>\$1,380,664.56</u></b>	<b><u>\$291,619.22</u></b>	<b><u>\$1,672,283.78</u></b>

**Note: Liability for Deposit by Franchise Tax Board** **\$1,501,700.00**

**Note: Encumbrance Balance** **\$1,126,260.06**

<b>FUND BALANCE 1/31/24</b>		\$6,250,303.91
Income		\$32,235.85
Expenditures		(\$291,619.22)
GAAP Reporting		\$0.00
21st Century Project		\$0.00
FSCU Charges		\$0.00
SB84		\$0.00
ProRata Charges		\$0.00
SB 84 Supplementary Pension		\$0.00
Fi\$cal Charges		\$0.00
<b>FUND BALANCE 2/29/24</b>		<b><u>\$5,990,920.54</u></b>

**Loan from General Fund in Fund 8111**

<b>FY 17/18</b>	\$15,000,000.00
<b>FY 23/24 (GF ENY 2022)</b>	\$2,000,000.00
<b>Total Loan from General Fund</b>	<b><u>\$17,000,000.00</u></b>

**Loan from General Fund in Fund 8081**

<b>FY 16/17</b>	\$1,900,000.00
<b>Total Loan from General Fund</b>	<b><u>\$1,900,000.00</u></b>