

RESOLUTION NO. 2023-07

**RESOLUTION OF THE CALSAVERS RETIREMENT SAVINGS BOARD RELATING TO THE
APPROVAL TO EXECUTE A CONTRACT FOR INVESTMENT CONSULTANT SERVICES**

WHEREAS, the CalSavers Retirement Savings Board (the “Board”) was established under Senate Bill 1234 (Chapter 734, Statutes of 2012) and Senate Bill 923 (Chapter 737, Statutes of 2012), which codified Title 21 (commencing with Section 100000) of the Government Code;

WHEREAS, Senate Bill 1234 (Chapter 804, Statutes of 2016) expressed legislative approval of the CalSavers Retirement Savings Program (“CalSavers” or “the Program”), which requires the Board to design and implement the Program;

WHEREAS, Government Code Section 100010(a)(1) authorizes the Board to make and enter into contracts necessary for administration of the CalSavers Retirement Savings Trust;

WHEREAS, the Board deemed it necessary to contract with an investment consultant to provide the Board with investment consultant services and, thus, approved Resolution No. 2020-06 and entered into Agreement No. CRSB03-20 (the “Agreement”) with Meketa Investment Group, Inc., for the necessary investment consultant services;

WHEREAS, the Agreement will expire January 9, 2024; and

WHEREAS, the Board deemed it necessary to contract with an investment consultant to provide the Board with investment consultant services and issued Request For Proposals No. CRSB03-23 on September 5, 2023, where Meketa Investment Group, Inc., submitted the bid deemed to be in the best interest of the Board;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director, or in his or her absence, the Chair, or his or her designee, is hereby directed and authorized to execute a contract with Meketa Investment Group, Inc., for investment consultant services.

Attest: _____
Chair

Date of Adoption: _____