



AGENDA

Tuesday, December 9, 2025, at 10:30 a.m.

Paul Bonderson State Office Building
901 P Street, Room 102
Sacramento, CA 95814

MEMBERS

FIONA MA, CPA, Chair
State Treasurer

MALIA M. COHEN
State Controller

JOE STEPHENSHAW
Director of Finance

ALICE BUSCHING REYNOLDS
*President, Public Utilities
Commission*

DAVID HOCHSCHILD
*Chair, California Energy
Commission*

ADDITIONAL INFORMATION

Christina Sarron
Executive Director

Mailing Address:
P.O. Box 942809
Sacramento, CA 95814

Telephone:
(916) 651-8157

The agenda is also available
[on the CAEATFA website.](#)

PUBLIC PARTICIPATION CALL-IN NUMBER

Call-In Number (800) 723-2481 **Phone Conference ID:** 551 935 665#

TEAMS VIRTUAL PARTICIPATION

Teams Meeting ID: 240 863 847 597 9 **Passcode:** 8rf6mo7A

More information regarding Public Participation may be found below under “Additional Information.”

OPEN SESSION

1. **Call to Order and Roll Call**
2. **Action Item: Approval of October 21, 2025, Meeting Minutes**
3. **Information Item: Executive Director’s Report**
4. **Business Items:**
 - A. **Discussion and Consideration of Applications for a Sales and Use Tax Exclusion Award**
 - 1) Noon Energy, Inc., Fremont (Alameda County), No. 25-SM046, Energy Storage – Alternative Source, \$11,518,447 of Qualified Property

Staff: *Jeannie Yu*
 - 2) Fiscalini Alpha, LLC, Modesto (Stanislaus County), No. 25-SM038, Dairy Biogas – Alternative Source, \$5,004,900 of Qualified Property

Staff: *Willy Chen*
 - 3) City of Sunnyvale, Sunnyvale (Santa Clara County), No. 25-SM037, Mixed Recycling – Recycled Resource Extraction, \$25,136,330 of Qualified Property

Staff: *Joshua Moua*

- 4) American Fruits and Flavors, LLC, San Fernando (Los Angeles County), No. 25-SM042, Wastewater and Food Waste to Biogas Capture – Alternative Source, \$4,931,400 of Qualified Property

Staff: *Joshua Moua*

- 5) Sierra Institute for Community and Environment, Crescent Mills (Plumas County), No. 25-SM048, Cross Laminated Timber Manufacturing – Advanced Manufacturing, \$11,004,234 of Qualified Property

Staff: *Jeannie Yu*

- 6) Kirby Canyon RNG, LLC, Morgan Hill (Santa Clara County), No. 25-SM045, Landfill Gas to Renewable Natural Gas – Alternative Source, \$23,050,000 of Qualified Property

Staff: *Jeannie Yu*

B. Consideration of Applicant’s Request to Extend the 15% Purchase Requirement and/or Initial Term of the Regulatory Agreement of a Sales and Use Tax Exclusion Award

- 1) Inland Empire Utilities Agency, Chino (San Bernardino County), No. 20-SM016, Wastewater and Food Waste Biogas Capture – Alternative Source, \$76,377,224 of Qualified Property

Staff: *Willy Chen*

- 2) Mariposa Bioenergy, LLC, Mariposa (Mariposa County), No. 23-SM023, Biomass Processing and Fuel Production – Alternative Source, \$18,970,000 of Qualified Property

Staff: *Willy Chen*

- 3) Nanoshift LLC, Richmond (Contra Costa County), No. 23-SM038, Semiconductor Manufacturing – Advanced Manufacturing, \$5,300,000 of Qualified Property

Staff: *Joshua Moua*

- 4) Toro Energy of California AA, LLC, Fresno (Fresno County), No. 24-SM004, Landfill Gas Capture to Renewable Natural Gas – Alternative Source, \$48,500,000 of Qualified Property

Staff: *Jeannie Yu*

- 5) Oberon Fuels, Inc., Imperial (Imperial County), No. 24-SM006, Renewable Hydrogen – Alternative Source, \$5,728,000 of Qualified Property

Staff: *Jeannie Yu*

- 6) Element Lancaster 1 LLC, Lancaster (Los Angeles County), No. 24-SM007, Renewable Hydrogen – Alternative Source, \$118,483,412.32 of Qualified Property

Staff: *Joshua Moua*

- 7) H2B2 USA, LLC, Kerman (Fresno County), No. 24-SM009, Renewable Hydrogen Production – Alternative Source, \$23,300,000 of Qualified Property

Staff: *Willy Chen*

- 8) CalBioGas Buttonwillow III LLC, Wasco (Kern County), No. 24-SM019, Dairy Biogas – Alternative Source, \$9,796,303 of Qualified Property

Staff: *Joshua Moua*

- 9) CalBioGas Fresno LLC, Fresno (Fresno County), No. 24-SM022, Dairy Biogas – Alternative Source, \$21,358,784 of Qualified Property

Staff: *Joshua Moua*

C. Report from Blue Mountain Electric Company LLC on Status of Project and Consideration of Whether to Terminate, Modify, or Approve a Sales and Use Tax Exclusion Award Pursuant to March 18, 2025, Resolution Approving a Time Extension of the 15% Purchase Requirement Timeframe and Initial Term of the Regulatory Agreement

Staff: *Xee Moua*

D. Request to Approve Adding a Participating Party to a Sales and Use Tax Exclusion Award

- 1) Faraday & Future, Inc. and FF Manufacturing, LLC, Hanford (Kings County); Compton (Los Angeles County); Gardena (Los Angeles County), No. 18-SM008, Electric Vehicle Manufacturing – Advanced Transportation, \$239,234,449 of Qualified Property

Staff: *Joshua Moua*

5. Public Comment

6. Adjournment

ADDITIONAL INFORMATION

Public Participation: Interested members of the public may use the call-in number or Teams to listen to and/or comment on items before CAEATFA. Additional instructions will be provided to participants once they call the indicated number or join via Teams. The call-in number and Teams information are provided as an option for public participation, but CAEATFA is not responsible for unforeseen technical difficulties that may occur. Unless any member of CAEATFA is participating by phone, CAEATFA is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

Information Items: Items designated as informational are appropriate for action by the CAEATFA Board, if the CAEATFA Board chooses to act. Items may be taken out of order. There will be an opportunity for public comment before the end of each item.

Americans with Disabilities Act: The California Alternative Energy and Advanced Transportation Financing Authority (CAEATFA) complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CAEATFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact CAEATFA no later than five calendar days before the meeting at (916) 651-8157. For a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

Future Board Meetings: CAEATFA anticipates that the next Board meeting will be held on January 20, 2026.

The following proposed dates have been reserved for future 2026 CAEATFA meetings:

- January 20, 2026
- March 17, 2026
- May 19, 2026
- July 21, 2026
- September 15, 2026
- November 10, 2026
- February 17, 2026
- April 21, 2026
- June 16, 2026
- August 18, 2026
- October 20, 2026
- December 08, 2026